



Chair Marc Korman
and Members, Environment and Transportation Committee
House Office Building
6 Bladen Street
Annapolis, Maryland 21401

February 20, 2024

Dear Chair Korman and Members of the Environment and Transportation Committee:

My name is Dan Reed and I serve as the Regional Policy Director for [Greater Greater Washington](#), a nonprofit that works to advance racial, economic, and environmental justice in land use, transportation, and housing throughout Greater Washington. **GGWash supports House Bill 599, the Housing and Community Development Financing Act**, which would create a new, innovative funding source for affordable housing and community development.


As written, this bill would establish the Maryland Community Investment Corporation, which would use federal new market tax credits to lend money for community development projects around the state, which include but aren't limited to affordable housing. Ironically, financing is a significant barrier to investment in the places where investment is needed most. By directing funds to these places, this bill would help generate much needed homes and economic opportunities.

We applaud Governor Moore and Secretary Day for their leadership on housing issues in Maryland, and urge the Environment and Transportation Committee to give this bill a favorable report.

Sincerely,

A handwritten signature in black ink that reads 'Dan Reed'.

Dan Reed
Regional Policy Director

The Washington, DC region is great  and it can be greater.