

The Honorable Vanessa Atterbeary  
Chair, House Ways and Means Committee  
131 Taylor House Office Building  
6 Bladen Street  
Annapolis, MD 21401

The Honorable Jheanelle K. Wilkins  
Vice-Chair, House Ways and Means Committee  
131 Taylor House Office Building  
6 Bladen Street  
Annapolis, MD 21401

RE: VOTE YES ON HB1490 — ECONOMIC DEVELOPMENT – BUSINESS DIVERSITY  
INCUBATOR PROGRAM

Dear Chair Atterbeary, Vice-Chair Wilkins, and Members of the House Ways and Means Committee:

On behalf of myself and my family members, I respectfully request your support of HB1490, The Business Diversity Incubator Program Bill. This legislation is necessary to support Maryland's economic development for businesses in diverse communities. This historic legislation will be utilized to make Maryland business creation more equitable, competitive, and up to date with modern enterprise standards and protocols.

I'm in support of HB1490. This historic legislation addresses the immense need for economic development in under-served communities. Establishing the Business Diversity Incubator Program will provide grants to specific social enterprises, for profit, nonprofit, and charitable organizations to establish diverse business incubators. These Diversity Incubators will create new businesses via investment of grant funding and other funding generated to startups in communities in the State of Maryland. Please vote in favor of this important initiative.

Sincerely,

Timothy Smith 2/26/24  
Print Name/Date/District# District # 7

Timothy R. Smith R  
Signature