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Budget and Taxation Committee

Subcommittees

Chair, Pensions

Public Safety, Transportation, and
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TESTIMONY – SENATE BILL 534

ELECTRONIC TRANSACTIONS PROTECTIONS ACT – REPEAL

FINANCE COMMITTEE

FEBRUARY 14, 2024

Chair Beidle, Vice Chair Klausmeier, and Finance Committee Members:

Senate Bill 534 is a very straightforward piece of legislation to repeal the Electronic Transactions Protection Act and the subsequent provisions that it established within the Office of the Attorney General.

The Electronic Transactions Protection Act (HB 14) was introduced back in 2001 and its original intent was to better protect and regulate electronic transactions in a much different time. The world has changed a great deal in some 23 years, and the nature, complexity, and safety of the way that we conduct electronic transactions has definitely changed. Because of these changes, this decades old legislation is no longer necessary as the work it intended to accomplish is done by other means.

This repeal legislation comes to me at the behest of our Attorney General (the original legislative sponsor of the Electronic Transactions Protection Act). I wholeheartedly support his request and hope that you'll look favorably upon it as well.

For the reasons listed above, I ask for a favorable report of Senate Bill 534.