

[Md. Housing and Community Development Code Ann. § 6-301](#)

Current through all legislation from the 2023 Regular Session of the General Assembly; and including legislative changes ratified by the voters at the November 2022 election.

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§ 6-301. Definitions.

- (a) In this subtitle the following words have the meanings indicated.
- (b)
- (1) “Development costs” means the costs incurred to develop, redevelop, or expand a neighborhood business development project.
- (2) “Development costs” includes the costs of:
- (i) necessary studies, surveys, plans, and specifications;
 - (ii) architectural, engineering, or other special services, including flood plain studies, environmental audits, and critical area or wetland assessments;
 - (iii) land and improvements;
 - (iv) site preparation;
 - (v) construction, reconstruction, and rehabilitation;
 - (vi) machinery, equipment, and furnishings;
 - (vii) essential operating costs, including working capital and occupancy expenses;
 - (viii) indemnity and surety bonds and premiums on insurance;
 - (ix) temporary relocation expenses; and
 - (x) other costs determined to be acceptable by the Department.
- (c) “Eligible opportunity zone” means an area designated as a qualified opportunity zone under § 1400Z-1 [of the Internal Revenue Code](#) that is located in Allegany County, Garrett County, Somerset County, or Wicomico County.
- (d) “Food desert” means the part of a priority funding area or an eligible opportunity zone designated by the Secretary under § 6-308(c) of this subtitle.
- (e) “Fund” means the Neighborhood Business Development Fund.
- (f) “Microenterprise” means a business that qualifies as a microenterprise under § 6-302 of this subtitle.
- (g) “Priority funding area” means an area designated as a priority funding area under [§ 5-7B-02 of the State Finance and Procurement Article](#).
- (h) “Program” means the Neighborhood Business Development Program.
- (i)

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- (1) "Project" means a neighborhood business development project that receives financial assistance from the Fund.
- (2) "Project" includes:
- (i) a microenterprise project that receives financial assistance from the Fund; and
 - (ii) a food desert project that receives financial assistance from the Fund.
- (j) "Small business" means a business that qualifies as a small business under § 6-302 of this subtitle.
- (k) "Sustainable community" means the part of a priority funding area that:
- (1) as determined by the Smart Growth Subcabinet, satisfies the requirements of § 6-205 of this title;
 - (2) has been designated as a BRAC Revitalization and Incentive Zone under Title 5, Subtitle 13 of the Economic Development Article; or
 - (3) has been designated a transit-oriented development under [§ 7-101 of the Transportation Article](#).

History

An. Code 1957, art. 83B, § 4-202(a)-(d), (f), (h); [2005, ch. 26, § 2](#); [2008, ch. 36, § 5](#); [ch. 338, § 1](#); [2010, chs. 118, 487](#); [2014, ch. 228](#); [2016, ch. 482, § 2](#); [2019, ch. 211, § 3](#); [2021, ch. 91, § 1](#).

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