## TESTIMONY PRESENTED TO THE HEALTH & GOVERNMENT OPERATIONS COMMITTEE

## HOUSE BILL 342

STATE PROCUREMENT – PROMPT PAYMENT OF SUPPLIERS

## TASHA CORNISH CYBERSECURITY ASSOCIATION OF

MARYLAND, INC. POSITION: FAVORABLE

January 30, 2024

Chair Pena-Melnyk, Vice Chair Cullison, and Members of this Committee, thank you for the opportunity to submit testimony in support of House Bill 342.

The Cybersecurity Association of Maryland, Inc. ("CAMI") supports HB 342. CAMI is a statewide, 501(c)(6) nonprofit organization established in 2015, created to drive the growth of Maryland's cybersecurity industry. Our membership includes over 600 firms ranging in size from Fortune 500 companies to solo owner operators and represents nearly 100,000 Maryland employees.

Many of CAMI's members serve as suppliers as defined by HB 342 under prime contractors on Maryland procurement contracts. As such, prompt payment from prime contractors increases cash flow certainty for CAMI members serving downstream on the contract.

Payment certainty increases the likelihood that CAMI members will partner with primes thereby expanding business opportunities and increasing experience and qualifications that might allow a supplier to compete for future contracts as the prime.

For these reasons, CAMI supports HB 342 and requests a favorable report from the committee.