

3/25/2024

Good Afternoon,

I'm writing to plead the case for continuing to allow the use of Prohibited Liability Agreements.

The importance of allowing prohibited liability agreements cannot be overstated, particularly in dynamic and competitive environments where risk-taking is essential for growth and innovation.

By enabling individuals and organizations to manage risks effectively, these agreements spur creativity, drive economic development, and promote fair risk allocation. While regulatory oversight is necessary to prevent abuses, policymakers must recognize the indispensable role of prohibited liability agreements in fostering a conducive environment for progress and prosperity.

Those of us in the equine community rely on these liability agreements to pursue our passion, without them the equine business community will not be able to function.

Moreover, allowing prohibited liability agreements is crucial for fostering economic growth and competitiveness. In today's globalized economy, businesses face intense competition, requiring them to constantly push boundaries and explore new opportunities. However, the fear of litigation and exorbitant liability can deter companies from taking necessary risks. By permitting prohibited liability agreements, businesses can navigate these challenges more confidently, enabling them to invest in innovative strategies, expand operations, and create jobs. This, in turn, contributes to economic prosperity and strengthens the overall resilience of the economy.

Please strike down this bill and continue to allow the use of Prohibited Liability Agreements.

Thank you, Kelly Komisor