



**Testimony in Opposition to
State Lottery – Internet Sales Authorization and Distribution of Proceeds
HB 1218**

**Before the House Ways & Means Committee
February 29, 2024**

In addition to oral testimony in opposition to HB 1218, please see the following:

1. Legislators' Guide to Commercial Gambling in Maryland – DLS 2023 (3 pages).
2. B&M Casino VLT/Table Game ETF Growth Spreadsheet

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LEGISLATORS' GUIDE TO COMMERCIAL GAMBLING IN MARYLAND



DEPARTMENT OF LEGISLATIVE SERVICES 2023

Exhibit 3.4
Gross Gaming Revenues Generated by Fund
Fiscal 2016-2023
(\$ in Millions)

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
VLTs								
Education Trust Fund	\$322.0	\$361.7	\$401.8	\$447.4	\$329.2	\$443.6	\$511.1	\$516.3
Lottery Operations	7.8	9.3	10.5	11.2	8.3	11.6	13.3	13.5
Purse Dedication Account	50.1	54.6	61.2	65.9	48.5	67.8	78.0	79.0
Racetrack Renewal Account	7	8.4	10	10.8	7.9	11.1	12.8	12.9
Local Impact Grants	39.7	47.5	56.8	61.1	45.0	62.9	72.4	73.2
Business Investment	10.8	12.9	0	0	0.0	17.0	19.6	19.8
General Fund	0	0	15.3	0	0	0.0	0.0	0.0
Licensees	304.3	391.3	491	528.8	390.3	546.5	624.6	633.2
Total VLTs	\$741.7	\$885.9	\$1,046.7	\$1,125.2	\$829.3	\$1,160.4	\$1,331.8	\$1,347.9
Table Games								
Education Trust Fund	\$80.5	\$89.5	\$94.8	\$95.3	\$67.6	\$87.8	\$100.5	\$106.9
Local Impact Grants	0	17.6	31.6	31.8	22.5	29.3	33.5	35.6
Licensees	321.8	428.1	505.8	508.2	360.6	468.3	536.0	570.0
Total Table Games	\$402.3	\$535.1	\$632.3	\$635.2	\$450.7	\$585.3	\$670.0	\$712.5
Total VLTs and Table Games	\$1,143.9	\$1,420.9	\$1,679.0	\$1,760.4	\$1,280.0	\$1,745.7	\$2,001.8	\$2,060.3
Total Education Trust Fund	\$402.5	\$451.2	\$496.7	\$542.7	\$396.8	\$531.4	\$611.6	\$623.2

VLT: video lottery terminal

Note: Figures may not sum due to rounding.

Source: Department of Legislative Services

Exhibit 4.2
Maryland Sports Wagering Revenue
December 2021 to August 2023

	<u>First Bet Placed</u>	<u>Total Handle¹</u>	<u>Revenue²</u>	<u>BMFF</u>
Designated Facility				
MGM National Harbor	12/9/21	\$139,038,052	\$15,436,271	\$2,316,012
Live! Casino and Hotel	12/10/21	169,818,457	20,068,329	3,010,249
Horseshoe Casino	12/10/21	64,375,743	7,967,119	1,195,068
Ocean Downs Casino	12/17/21	25,564,412	3,586,651	537,998
Hollywood Casino	12/23/21	29,316,019	2,684,565	402,685
Bingo World	8/1/22	8,637,722	1,329,673	199,451
Riverboat on the Potomac	9/8/22	2,396,647	185,983	27,897
Greenmount	10/28/22	1,058,956	163,411	24,512
Long Shot's in Frederick	11/18/22	1,744,893	303,917	45,588
Maryland Stadium Sub	1/1/23	2,704,217	104,616	15,692
Green Turtle – Canton ³	9/1/23	1,630	1,626	244
Whitman Gaming ⁴	9/2/23	2,105	2,093	314
Total		\$444,658,853	\$51,834,254	\$7,775,710
Mobile Wagering				
BetMGM	11/23/22	\$289,196,518	\$9,887,596	\$1,483,139
Bingo World	11/23/22	28,887,016	663,478	99,522
Horseshoe Casino	11/23/22	143,944,110	4,948,025	742,204
Draft Kings	11/23/22	1,052,412,824	43,395,677	6,509,352
Hollywood Casino	11/23/22	84,367,130	3,341,436	501,215
Live! Casino	11/23/22	1,478,752,366	111,627,466	16,744,120
Riverboat on the Potomac	11/23/22	34,854,032	883,940	132,591
Long Shot's	2/9/23	6,990,826	27,563	4,134
SuperBook	4/13/23	2,359,317	106,663	15,999
Maryland Stadium Sub	6/1/23	10,180,982	0.00	0.00
Crab Sports	7/13/23	496,080	1,018	153
Greenmount	8/10/23	180,496	12,460	1,869
Total		\$3,132,621,697	\$174,895,322	\$26,234,298

BMFF: Blueprint for Maryland's Future Fund

¹ Handle is the total amount of all wagers.

² Revenue is gross gaming revenue (handle minus total win) minus various payouts (e.g., promotional credits, excise taxes, losses carried forward.).

³ Controlled demonstrations on August 28 and 30, 2023.

⁴ Controlled demonstrations on August 29 and 31, 2023.

Note: Numbers may not sum to total due to rounding.

Source: Maryland Lottery and Gaming Control Agency

B&M Casino VLT/Table Game Growth

DLS Numbers 2016-2023

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	25% 5yr Growth 55% 7yr Growth	
									<u>2028</u>	<u>2030</u>
ETF (in Millions)	\$402.50	\$451.20	\$496.70	\$542.70	\$196.80	\$531.40	\$611.60	\$623.20	\$781.93	\$964.90
2016-2023 increase (7yr)								54.83%		
2018-2023 increase (5yr)								25.47%	+\$158.73M	+\$341.7M