

MARYLAND GENERAL ASSEMBLY VETERANS CAUCUS

TO: Chair Vanessa E. Atterbeary Ways and Means Committee

FROM: Maryland Veterans Caucus, House Membership

DATE: February 5, 2024

RE: HB0713 - Income Tax - Subtraction Modification for Military Retirement

Income - Individuals Under the Age of 55

The Maryland Veterans Caucus, House Membership respectfully requests a favorable report on HB0713 - Income Tax - Subtraction Modification for Military Retirement Income - Individuals Under the Age of 55

This bill was sponsored by Delegate Mike Griffith for the purpose of removing the age restriction (currently at 55) to accessing the 20k tax exemption for military retirement income.

The Veterans Caucus mission is to study, develop, and promote legislation designed to improve the quality of life for veterans in the State of Maryland in the areas of employment, education, economics, training, and health. And to assist the Maryland Department of Veterans Affairs in achieving its mission and goals, on behalf of the veterans in the State.

The Veterans Caucus Legislative Review Board offers and <u>recommends support and a favorable report of HB0713.</u>

Thank you,

Delegate Mike Rogers

Mike Rogers

House Chair, Veterans Caucus