

TESTIMONY

March 5, 2024

Committee: House Ways & Means Committee

Bill: HB 1348 – Homestead Property Tax Credit – Calculation of Credit

Percentages – Social Security Benefits

Position: Unfavorable

Reason for Position:

The Maryland Municipal League opposes House Bill 1348, which mandates municipalities provide a potentially greater property tax credit to certain individuals.

The League understands and respects the intent of the bill. It is common for local governments to establish their own homestead tax credit at a lower rate than the State. If the General Assembly would like to offer a greater homestead tax credit for certain populations, we would respectfully ask that the local credit be decoupled and make it authorizing for local jurisdictions.

Without such amendment, the League would respectfully request an unfavorable report on House Bill 1348.

FOR MORE INFORMATION CONTACT:

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