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February 23, 2024

To: Delegate Vanessa E. Atterbeary, House Ways and Means Committee Chair, and Committee Members

From: Michael Galiazzo, Ph.D., President, Regional Manufacturing Institute of Maryland

Re: Favorable HB1018 - Manufacturing Business Personal Property Tax – Exemption by Delegate Lily Qi.

On behalf of the private sector members of the Regional Manufacturing Institute of Maryland, I am writing to support HB1018. Most Maryland manufacturing companies are small to medium-sized, including women and minority-owned manufacturing. Manufacturing is an economic engine that brings work, wages, and wealth to Marylanders. This bill, by Delegate Qi, ensures that SME manufacturing companies located in municipalities will be granted personal property tax exemptions.

Thank you for your consideration.

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