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The Honorable Vanessa Atterbeary Chair, House Ways and Means Committee 131 Taylor House Office Building 6 Bladen Street Annapolis, MD 21401

The Honorable Jheanelle K. Wilkins Vice-Chair, House Ways and Means Committee 131 Taylor House Office Building 6 Bladen Street Annapolis, MD 21401

RE: VOTE YES ON SB0765 — ECONOMIC DEVELOPMENT – BUSINESS DIVERSI' INCUBATOR PROGRAM

Dear Chair Atterbeary, Vice-Chair Wilkins, and Members of the House Ways and Means C

On behalf of myself and my family members, I respectfully request your support o The Business Diversity Incubator Program Bill. This legislation is necessary to support Ma economic development for businesses in diverse communities. This historic legislation will to make Maryland business creation more equitable, competitive, and up to date with mode standards and protocols.

I'm in support of SB0765. This historic legislation addresses the immense need for development in under-served communities. Establishing the Business Diversity Incubator I provide grants to specific social enterprises, for profit, nonprofit, and charitable organizatic establish diverse business incubators. These Diversity Incubators will create new businesse investment of grant funding and other funding generated to startups in communities in the 'Maryland. Please vote in favor of this important initiative.

Sincerely,

David A. Smith II 3/26/2024 District 41 Print Name/Date/District#

David Smith

Signature