

February 20, 2024

The Honorable Marc Korman  
Environment & Transportation Committee  
House Office Building, Room 251,  
6 Bladen St., Annapolis, MD, 21401

**RE: HB826- Real Property- Taxation of Vacant Property, Certification of Company Representatives, and Short-Term Rentals**

Dear Chairman Korman:

The Maryland Building Industry Association, representing 100,000 employees statewide, appreciates the opportunity to participate in the discussion surrounding **HB826**. **MBIA Supports with Amendments** the Act in its current version.

MBIA has no issue with trying to improve vacant properties or with the provision concerning Short-Term Rentals. The concern with this legislation pertains to the Certification of Company Representatives. Currently, to remain in good standing in Maryland, all LLC's must submit annual report and personal property tax return to the Maryland State Department of Assessment and Taxation. This report, in addition to a \$300 filing fee, provides information such as name, address, EIN and nature of the business. This requirement should be sufficient for any LLC with in the state. We request that his portion of the bill be removed as it is an extra layer of compliance that is not necessary.

For these reasons, MBIA respectfully requests the Committee adopt the proposed amendment and give this measure a favorable report. Thank you for your consideration.

For more information about this position, please contact Lori Graf at 410-800-7327 or [lgraf@marylandbuilders.org](mailto:lgraf@marylandbuilders.org).

cc: Members of the House Environment & Transportation Committee