



Maryland Municipal League

The Association of Maryland's Cities and Towns

TESTIMONY

January 18, 2024

Committee: House Ways and Means

Bill: HB 20 – Real Property Assessments – Revaluation of Property on Transfer After Appeal

Position: Support

Reason for Position:

The Maryland Municipal League supports House Bill 20, which creates a new trigger for SDAT to reassess a property when its valuation is out of balance with the established market.

HB 20 appears to be a simple, straightforward bill about tax fairness. It is important that every property owner retains the right to appeal a valuation from SDAT, but if that property then sells for more than the original valuation, it makes sense to take the new sale price into account and reassess the property. The property tax dollars generated from these correct assessments will better help fund the very services each property owner depends on.

For these reasons the League respectfully requests that this committee provide House Bill 20 with a favorable report.

FOR MORE INFORMATION CONTACT:

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