

February 8, 2024

The Honorable Vanessa E. Atterbeary
Ways and Means Committee
House Office Building, Room 131
Annapolis, MD, 21401

RE: Oppose – HB 470 - County Income Tax - Rate and Income Brackets - Alterations

Dear Chair Atterbeary:

The Maryland Building Industry Association, representing 100,000 employees statewide, appreciates the opportunity to participate in the discussion surrounding **HB 470 - County Income Tax - Rate and Income Brackets - Alterations**. MBIA **Opposes** the Act in its current version.

House Bill 470 would seek to alter the maximum tax rate that a county may impose on an individual. This would also limit the number of brackets that a county that imposes the county income tax on a bracket basis may set. This bill would increase taxes, and further steepen financial burden on residents, businesses and their employees, leading to increased costs for employers and lower take-home pay for workers.

For these reasons, MBIA respectfully requests the Committee adopt the proposed amendment and give this measure a favorable report. Thank you for your consideration.

For more information about this position, please contact Lori Graf at 410-800-7327 or lgraf@marylandbuilders.org.

cc: Members of the House Ways and Means Committee