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BILL NO.:	HB 582
TITLE:	Economic Development – Entrepreneurial Innovation Programs – Establishment (Pava LaPere Legacy of Innovation Act of 2024)
SPONSOR:	Speaker Jones, By Request of the Administration
COMMITTEE:	Ways and Means
POSITION:	SUPPORT
DATE:	February 8, 2024

Baltimore County **SUPPORTS** House Bill 582 – Economic Development – Entrepreneurial Innovation Programs – Establishment (Pava LaPere Legacy of Innovation Act of 2024). This legislation establishes two different programs with the Maryland Technology Development Corporation; the Pava LaPere Innovation Acceleration Grant Program and the Baltimore Innovation Initiative. Together these programs both honor the life and legacy of Pava LaPere as an innovator and continue the investment into our region's growth as a tech hub.

The Pava LaPere Innovation Acceleration Grant Program would provide student tech startups with the early-stage capital necessary to flourish in the Baltimore region. The Baltimore Innovation Initiative would provide access to capital and wraparound services for startups associated with academic institutions in the Baltimore region. Towson University and the University of Maryland-Baltimore County, both located in Baltimore County, have established start-ups and accelerators that have seen tremendous success and would benefit from the proposed grant programs included in the legislation. Baltimore County supports initiatives that provide opportunities to young people to continue the growth of the Baltimore region's tech industry.

Accordingly, Baltimore County requests a **FAVORABLE** report on HB 582 from the House Ways and Means committee. For more information, please contact Jenn Aiosa, Director of Government Affairs at jaiosa@baltimorecountymd.gov.