



Maryland Retired School Personnel Association

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House Bill 1033
In Support Of
State Retirement and Pension System - Reemployment Earnings Limitations –
Maximum Average Final Compensation
Senate Budget and Taxation Committee
Hearing:.

Dear Honorable Delegate Barnes, Chair, Delegate Chang, Vice Chair, and distinguished members of the Appropriations Committee,

The Maryland Retired School Personnel Association supports and requests a favorable report on HB1033 State Retirement and Pension System - Reemployment Earnings Limitations – Maximum Average Final Compensation.

This bill exempts specified retirees of the State Retirement and Pension System from a retirement benefit offset (1) who are reemployed with a participating employer and (2) whose average final compensation (AFC) is less than the minimum annual salary on the standard State pay scale. The bill also exempts specified disability retirees who are employed with a participating employer from a temporary suspension of benefit if their AFC is less than the minimum annual salary on the standard State pay scale.

This legislation will permit small annual adjustments to the benefit offset based on changes to the standard State pay scale.

On behalf of the almost 12,000 members of the Maryland Retired School Personnel Association we urge a favorable report on HB1033.

Sincerely,

Elizabeth H. Weller
President

Virginia G. Crespo
Legislative Aide