

February 17, 2025

The Honorable, Guy Guzzone, Chair Senate Budget and Taxation Committee Miller Senate Office Building, 3 West Annapolis, Maryland 21401

Favorable: SB 572 - Anne Arundel Impact Fee - Waiver

Dear Chair, Guzzone and Committee Members:

The NAIOP Maryland Chapters represent approximately 700 companies involved in all aspects of commercial, industrial, and mixed-use real estate. On behalf of our member companies, I am writing to recommend your favorable report on SB 572.

SB 572 would broaden eligibility for impact fee waivers granted by the Anne Arundel County Council by removing the stipulation that only nonprofit entities are eligible.

This additional flexibility in applying the fees could be an important factor in affordability or feasibility of certain multifamily, commercial and retail development and redevelopment as well as leasing of existing buildings.

Providing some flexibility to provide waivers could be an important tool to consider market conditions and project economics and other county goals when implementing the impact fee.

For these reasons, NAIOP respectfully requests your favorable report on SB 572.

Sincerely.

T.M. Balt

Tom Ballentine, Vice President for Policy

NAIOP – Maryland Chapters, The Association for Commercial Real Estate

cc: Budget and Taxation Committee Members Nick Manis – Manis, Canning Assoc.

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