## MARYLAND RETAILERS ALLIANCE

The Voice of Retailing in Maryland



## SB131 – Anne Arundel County – Property Tax Credit – Supermarkets Budget and Taxation Committee January 15, 2025

**Position:** Favorable

**Background:** SB131 authorizes the government of Anne Arundel County to issue a tax credit against the personal property tax for remodels of existing supermarkets or the construction of new supermarkets that are located in food desert retail incentive areas as defined by the County government.

**Comments:** The Maryland Retailers Alliance (MRA) strongly supports the property tax credit proposed in **SB131 Anne Arundel County – Property Tax Credit – Supermarkets**. The average grocery store in the United States operates with the slimmest profit margins in the retail industry – typically about 1-3%. As businesses continue to face unavoidable increases in their operating costs for everything from labor to insurance to utilities, creative approaches like industry-specific tax credits can stabilize and attract food retailers to the communities that need them most. SB131 would benefit the citizens of Anne Arundel County and create a more inviting business environment for the supermarket industry.

With this in mind, we would strongly urge a favorable report on SB131. Thank you for your consideration.