March 5, 2025 Dana Lande Rockville, MD 20852

Testimony in Support of SB 859 – Fair Share for Maryland Act of 2025

To: Chair Guzzone, Vice Chair Rosapepe, and members of the Budget and Taxation Committee

My name is Dana Lande and I'm a resident of District 17. I am submitting this testimony in support of SB 859, the Fair Share for Maryland Act of 2025. I'd like to thank my Delegate, Julie Palakovich Carr, for being the lead sponsor of the House version of the Fair Share for Maryland Act.

I'm the owner and CEO of Dayna Designs in Montgomery County. We have been incorporated in Maryland for almost 21 years, starting in Prince George's County in 2004 and now located in Kensington. Dayna Designs is a local family-owned, women-owned jewelry design company specializing in the sports and licensed NCAA markets. We have employed dozens of local workers and have grown our business to deliver nationally.

I support SB 859 and closing corporate tax loopholes. I'm a small business owner, I pay my taxes to the county, state and federal governments – and the current system is unfair. In the 21 years since I started this business, it has been increasingly difficult to start a business and stay in business, never mind make a profit. And a large part of that difficulty is the consolidation of large out-of-state corporations bending the rules in their favor.

For 21 years my business, and my family personally, have benefited from the public services provided by our tax system. We benefit from well maintained roads, internet infrastructure, local airports, and public schools, which my children attend. I support the community around us, and I expect that all businesses should do the same.

In this volatile environment, and within the market we try to compete, business is strained due to the threat of import tariffs, monopolistic practices by multinational corporations, and lack of accountability to the local economies in which we operate.

It's not at all clear to me how opponents of this bill, like the Chamber of Commerce, have convinced local small and medium-sized businesses like mine to see their way. Large corporations have benefited from lobbying efforts to minimize their accountability to our county and state. Closing corporate tax loopholes will not negatively impact my business or other small businesses. Our state, and our surrounding neighboring states, must close tax loopholes so that entrepreneurs and local businesses have a fighting chance to stay afloat and even prosper.

I respectfully urge this committee to return a favorable report on SB 859.

Dana Lande CEO, Dayna Designs 5020 Nicholson Ct, Suite 207 Kensington, MD 20895