Samuel Kane

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To Whom It May Concern,

I am a Marylander writing you to strongly support the Fair Share for Maryland Act (HB 1014/SB 859) because it will provide resources that Maryland communities need while ensuring that wealthy corporations and individuals contribute their fair share to the public services we all benefit from.

Beyond the overall benefits to Marylanders, I especially appreciate that Fair Share's corporate transit fee will provide much needed new revenue for the Transportation Trust Fund so that MTA can increase the frequency and reliability of bus and rail service in the Baltimore region.

The Fair Share for Maryland Act will raise at least \$1.6 billion per year in new revenue when fully phased in, lower taxes for more than 1.3 million Marylanders by expanding the Child Tax Credit and Earned Income Tax Credit, close corporate tax loopholes to ensure wealthy multinational corporations can't avoid paying state taxes, and ensure millionaires pay their fair share by adding upper income tax brackets and adding a surtax on investment income. Overall, these changes will help to balance our upside-down tax system.

It is impossible to sustainably grow our economy if we are cutting back on essential government support for public schools, child care, and transit service. Businesses – and the Maryland workers they employ – value these services and it's only fair that the largest corporations pay their share, just like our Maryland small businesses and working families already do.

It is wrong that the wealthiest Marylanders, those earning more than \$700,000 per year, pay a lower tax rate than those in any other income group. The Fair

Share for Maryland Act will help address this. Thank you for taking the time to hear these concerns. Please do everything you can to ensure the passing of HB 1014/SB 859.

Sincerely,

Samuel Kane