



## Senate Budget and Tax Committee March 3, 2025

## Senate Bill 859

Fair Share for Maryland Act

## Support

The Association of Community Services of Howard County (ACS) strongly supports the Fair Share for Maryland Act (SB 859) because it will provide resources that Maryland communities need while ensuring that wealthy corporations and individuals are contributing their fair share to the services that benefit all of us.

ACS, a 501c3 nonprofit, is a membership organization of seventy-seven nonprofit agencies in Howard County. We work to support and strengthen our local nonprofits, so they in turn are able to best serve their clients. Our members provide critical services ranging from housing to food assistance, legal services, mentoring, transportation, elder care, and more.

We recognize that the State is facing a huge budget deficit and are concerned about the impact that potential budget cuts will have on our most vulnerable residents. The Fair Share Act would provide much needed revenue, raising at least \$1.6 billion per year in new revenue when fully phased in. It would also expand the Child Tax Credit so that it reaches more low- and moderate-income families and increase the income eligibility for the Earned Income Tax Credit for workers not claiming dependent children on their taxes, such as young adults just getting started in the workforce and parents who are separated -- groups largely left out of the EITC today. These two measures will have a significant, positive economic impact for Marylanders.

The Fair Share Act is also simply <u>fair</u>, ensuring that wealthy corporations and millionaires pay their fair share of taxes.

ACS strongly urges a favorable report on SB 859.

Submitted by,

Lois K Mikkila

Lois K Mikkila Executive Director Association of Community Services of Howard County lois.mikkila@acshoco.org 443-518-7701