PAUL D. CORDERMAN Legislative District 2 Frederick and Washington Counties

Budget and Taxation Committee

Subcommittees

Capital Budget

Education, Business and Administration

March 5, 2025

Senate Budget & Tax Committee Chair Guy Guzzone Vice Chair Jim Rosapepe 3 West Miller Senate Office Building Annapolis, MD 21401



James Senate Office Building 11 Bladen Street, Room 403 Annapolis, Maryland 21401 410-841-3903 · 301-858-3903 800-492-7122 Ext. 3903 Paul.Corderman@senate.state.md.us

THE SENATE OF MARYLAND Annapolis, Maryland 21401

Testimony In Support of SB 861 - Economic Development - Western Maryland Economic Future Investment Board and Senator George C. Edwards Fund - Alterations

Chair Guzzone, Vice Chair Rosapepe, and Members of the Budget & Tax Committee,

Thank you for the opportunity to present SB 861 to you today. Senate Bill 861 proposes important changes to the Western Maryland Economic Future Investment Board and the Senator George C. Edwards Fund. This bill will update the structure and composition of the Board, ensuring that it remains effective in addressing the economic needs of Western Maryland. Additionally, this bill will extend the already appropriated funding to the investment.

Senate Bill 861 will provide a stronger foundation for economic development in Western Maryland, ensuring more sustainable, job-creating projects. I urge your support for this essential initiative.

Thank you for your consideration of this bill, and we respectfully request a favorable report on SB 861.

Sincerely,

Paul D. Corderman District 2 – Washington & Frederick Counties