



**Senate Bill 409 -- *Economic Development - County or Municipal Corporation Economic Development Authority - Powers and Use of Proceeds*
Senate Budget and Taxation Committee
February 5, 2025
Support**

The Montgomery County Chamber of Commerce (MCCC), the voice of business in Metro Maryland, supports Senate Bill 409 -- *Economic Development - County or Municipal Corporation Economic Development Authority - Powers and Use of Proceeds*.

Senate Bill 409 enhances the powers of economic development authorities, enabling counties and municipalities to provide these authorities with additional financing tools for development and redevelopment projects. With this expanded authority, economic development offices can create more opportunities for business and job growth.

By equipping economic development authorities with more tools to pursue specialized development, projects can be expedited, and economic opportunities expanded. This bill allows local governments to invest in revitalization projects that foster economic growth, thereby improving the ability of economic development authorities to attract and retain businesses and other investments within their jurisdictions.

For these reasons, the Montgomery County Chamber of Commerce supports Senate Bill 409 and respectfully requests a favorable report.

The Montgomery County Chamber of Commerce (MCCC), on behalf of its members, champions the growth of business opportunities, strategic infrastructure investments, and a strong workforce to position Metro Maryland as a premier regional, national, and global business location. Established in 1959, MCCC is an independent, non-profit membership organization.

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