

Senate Bill 528 -- Sales and Use Tax - Tax-Free Day - Veterans' Day Senate Budget and Taxation Committee March 5, 2025 Support

The Montgomery County Chamber of Commerce (MCCC), the voice of business in Metro Maryland, supports Senate Bill 528 -- Sales and Use Tax - Tax-Free Day - Veterans' Day.

Senate Bill 528 establishes November 11 as a tax-free in Maryland for military veterans.

MCCC supports incentives that support the veteran community or seek to make Maryland a more attractive location for working veterans to retire. This has been a longtime MCCC priority, most notably through efforts of the Montgomery County Chamber Community Foundation's (MCCCF) Veterans Institute for Procurement (VIP) program.

The VIP program is the first free training program for Service-Disabled Veteran-Owned Small Businesses and Maryland Veteran-Owned Small Businesses. Veteran-Owned company "C-level" executives receive 27 hours of comprehensive instruction on how to accelerate their federal government contracting business skills. Over three days, subject matter experts from industry and government provide business practice strategies and instruction. Most of the executives who graduate from the VIP program are retired military veterans who reside in Maryland.

Maryland's incentives for military retirees are less competitive compared to many other states. To attract and retain veterans, Maryland must offer more appealing incentives, particularly for those who will continue working and contribute entrepreneurial skills to our economy. Retaining more veterans will strengthen Maryland's tax base, create jobs, and drive future economic growth.

For these reasons, the Montgomery County Chamber of Commerce supports Senate Bill 528 and respectfully requests a favorable report.

The Montgomery County Chamber of Commerce (MCCC), on behalf of its members, champions the growth of business opportunities, strategic infrastructure investments, and a strong workforce to position Metro Maryland as a premier regional, national, and global business location.

Established in 1959, MCCC is an independent, non-profit membership organization.

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