

Local power, collective voice for Maryland's children, youth and families

March 5, 2025

SUPPORT – SB0859 – Fair Share for Maryland Act of 2025

Dear Senators:

On behalf of the Maryland Association of Local Management Boards, I am writing in support of SB0859 – Fair Share for Maryland Act of 2025, because it will generate sustainable revenue to fund essential public services, like the Maryland Consortium of Community Supports, the ENOUGH Act, and the Blueprint. These initiatives are not in competition with one other but work together to create a tapestry of braided supports at a time when changes at the Federal level are shaking the very fabric of the safety net we have worked so hard to put together over many years. SB0859 provides a responsible, progressive revenue plan to ensure that large multinational corporations and the wealthiest Marylanders contribute their fair share, just as small businesses and working families already do.

SB0859 will:

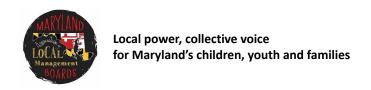
- Raise at least \$1.6 billion per year in new revenue when fully phased in.
- Lower taxes for more than 1.3 million Marylanders by expanding the Child Tax Credit and Earned Income Tax Credit.
- Close corporate tax loopholes, ensuring multinational corporations pay their fair share.
- Balance our upside-down tax system, so millionaires contribute fairly by implementing upper-income tax brackets and a surtax on investment income.

We cannot grow our economy if we are cutting back on public schools, child care, and transportation - services that businesses and working Marylanders rely on. The wealthiest Marylanders, those earning over \$700,000 per year, currently pay a lower tax rate than any other income group. SB0859 corrects this imbalance while keeping Maryland competitive and ensuring the state can invest in education without harmful budget cuts.

Local community support and collaboration across agencies will be the most important resources we have in the face of continued decentralization at the federal government level. During the pandemic, Local Management Boards became adept at blending and braiding resources and dollars to serve our most vulnerable children and families. We can continue that work with the right state supports in place.

We urge you to support funding to alleviate childhood poverty in HB352 - Budget Reconciliation and Financing Act of 2025 and oppose those initiatives that cut holes in our increasingly fragile safety net.

Sincerely,



Pamela M. Brown, PhD

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Chair