W.M. RICKMAN CONSTRUCTION COMPANY, LLC

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January 28, 2025

Honorable Guy Guzzone Chair Budget & Taxation Committee 3 West, Miller Building Annapolis, MD 21401

RE: Opposition to SB 340, Internet Gaming

Dear Guy,

As the former owner of two casinos, I am writing today in opposition to SB 340.

Maryland's brick-and-mortar casinos are a cornerstone of the State's economy, driving substantial revenues to Maryland and its local communities. I know firsthand, that the casinos spent over \$3 billion in initial construction and an additional \$1 billion since opening. In addition, Maryland's in person casino gaming supports over 15,000 jobs.

I am very concerned that the introduction of iGaming would cannibalize our brick-and-mortar casinos which would adversely impact the casinos and the casino employees. I am also concerned that iGaming legalization would fuel gambling addictions, since everyone would be able to gamble at any time, day or night, on their smart phones or at home on their computers.

I hope that you and your committee members will give SB 340 an unfavorable report.

Sincerely,

William M. Rickman