

Chris Brown
12130 Glen Mill Road
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Hello,

I am writing to express my support for **HB 0498/ SB0427 - Economic Development - Delivering Economic Competitiveness and Advancing Development Efforts (DECADE) Act Improvement request.**

The Biotechnology Investment Incentive Tax Credit Program (BIITC) is a very good program locally – and in particular we think it is especially good with Biotech startups, in Maryland and is one that we are considering investing in.

We feel that this bill should keep the benefits of the program – but rather than requiring investors to do the administrative portion engaging the state directly, we support the modifications and provisions within this bill to instead or at very least allow the pass-through entity to bear the burden of administrative coordination to claim the credit (or refund of a credit) and to pay the income tax on our behalf as investors.

We think that this modification will also be more attractive to other investors, and will likely increase the body of prospective investment dollars overall for the state of Maryland, where we live - and enhance the tax base for the state by providing high income jobs, and boosting the industry presence. Please consider centralizing the BIITC process at the entity level.

And with Best Regards,

Chris Brown