



Testimony in SUPPORT of SB 859 – Fair Share for Maryland Act of 2025

Sen. Guy Guzzone, Chair

Senate Budget and Taxation Committee

March 5, 2025

**The Fair Share Maryland coalition strongly supports SB 859, the Fair Share for Maryland Act, because it will provide resources that our communities need to thrive and ensure that wealthy corporations and individuals are contributing their fair share to the public services we all benefit from.**

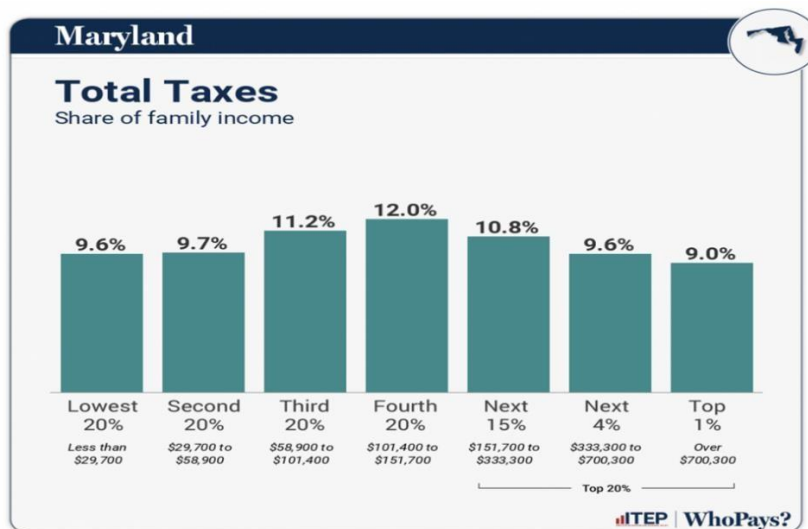
In the six years our coalition has been advocating for proposals to close corporate loopholes and ensure the wealthiest Marylanders pay their fair share, our state has left hundreds of millions of dollars in revenue on the table each year that could be supporting schools, transit service, climate response, health care, housing, child care and other critical needs. Instead, the legislature is currently considering proposed cuts in funding for public schools, services for people with disabilities, child care scholarships, and more, while still facing multi-billion-dollar deficit projections in future years that threaten to further undermine the services our communities rely on.

**The choice is clear: Maryland must act now to raise revenue to avoid severe budget cuts in this and future years that will harm working families and undermine our state's economy.**

The Fair Share for Maryland Act will:

- Raise at least \$1.6 billion per year in new revenue when fully phased in
- Lower taxes for more than 1.3 million Marylanders by expanding the Child Tax Credit and Earned Income Tax Credit
- Close corporate tax loopholes to ensure wealthy multinational corporations can't avoid paying state taxes
- Balance our upside-down tax system and ensure millionaires pay their fair share by adding upper income tax brackets and adding a surtax on investment income

These policies will not only raise much-needed revenue, they also address aspects of our current tax system that are fundamentally unfair. Today, 1/3 of the 150 largest corporations doing business in Maryland pay zero income taxes in a typical year while the small local businesses they compete with are supporting their communities through taxes. And, the wealthiest 1% of Marylanders, those earning more than \$700,000 per year, pay a smaller share of their income in state and local taxes than every other income group.



**Marylanders recognize that our tax system is unfair and want to change it.** Public opinion polling has consistently shown strong support among Marylanders for closing corporate tax loopholes and increasing taxes on millionaires. For example, an [October 2023 Hart Research poll](#) found that 79% of Marylanders support proposals to close corporate tax loopholes and 77% favor increasing income taxes on millionaires, among other findings.

Fair Share Maryland includes thousands of individual supporters and more than 75 organizations across a broad range of sectors who collectively represent tens thousands of members throughout the state. Our coalition members are concerned about proposed cuts to public services and are committed to a fair tax system that provides the resources that Marylanders need to thrive. We believe the Fair Share for Maryland Act is vital for the future of our families, our communities, and our economy.

**Therefore, we urge a favorable report on SB 859.**

Coalition members:

1199 SEIU  
ACLU  
Advance Maryland  
AFSCME Council 3  
AFT Maryland  
Anne Arundel County Food Bank  
Anne Arundel County Literacy Council, Inc.  
Association of Community Services of Howard County  
ATU Local 689

ATU Local 1300  
Baltimore Jewish Green and Just Alliance  
Baltimore Teachers Union  
Baltimore County Progressive Democrats Club  
Behavioral Health System Baltimore  
BetterTransitNOW  
CASA  
CASH Campaign of Maryland  
Children's Opportunity Alliance  
Communities United  
Community Advocates 4 You Inc Community  
Development Network of Maryland  
Cornerstone Community Housing, Inc.  
Counselors in the Community Association Co., CITCA  
Daniel Carl Torsch Foundation Inc  
Disability Rights Maryland  
Downtown Residents Advocacy Network  
Economic Action Maryland  
Frederick County Progressives  
Free State PTA  
Fondation afrique vision internationale  
Good Jobs First  
Jews United for Justice  
League of Women Voters of Maryland Light  
of Truth Center, Inc.  
Maple Ridge University  
Maryland Alliance for Racial Equity in Education  
Maryland Center on Economic Policy  
Maryland Child Alliance  
Maryland Education Coalition  
Maryland Hunger Solutions  
Maryland Latinos Unidos  
Maryland Legislative Coalition  
Maryland Nonprofits  
Maryland Poor People's Campaign  
Maryland Rise  
Maryland School Counselor Association  
Maryland State Education Association

Mental Health Association of Maryland  
Montgomery County Federation of Families for Children's Mental Health, Inc.  
Muslim Voices Coalition  
NAACP Maryland  
NCADD-Maryland  
Northeast Catholic Community Social Action Team  
Our Revolution Maryland  
Park Heights Renaissance  
Patriotic Millionaires  
Progressive Maryland  
Public Justice Center  
Resource Generation Baltimore Chapter  
SEIU Local 500  
Sickle Cell Coalition of Maryland  
Sierra Club, Maryland Chapter  
Six Tool Solutions LLC  
Social Work Advocates for Social Change  
State Innovation Exchange Strong  
Schools Maryland Strongtowers  
Ministry Inc.  
The Community Salon Corporation  
The Coordinating Center  
The IMAGE Center for People With Disabilities The  
Joy of Living, INC.  
Thinkingforward  
Tru-Integrity Wellness & Counseling Center  
UNITE HERE Local 25 We Refuse Inc.