

Department of Economic and Tourism Development

January 28, 2025

Senator Guy Guzzone Chair, Budget and Taxation Committee 3 West Miller Senate Office Building Annapolis, MD 21401

RE: SB409/HB97– Economic Development – County or Municipal Corporation Economic Development Authority – Powers and Use of Proceeds

Dear Senator Guzzone:

Kent County Economic and Tourism Development supports Senate Bill 409/House Bill 97 which expands the uses of tax increment funds. This bill enables a county council to authorize the creation of the Authority and adopt a project area, approve a plan of what would be implemented, and authorize how the funds would be expended.

Expanding the use of funds under the Industrial Development Authority (IDA) code will better address modern-day development and redevelopment needs. The legislation maintains local control and enables jurisdictions to tailor solutions for local needs.

Given the foregoing, Kent County Economic and Tourism Development respectfully requests a favorable report on Senate Bill 409/House Bill 94.

Sincerely,

Jamie Williams, CEcD

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Director

cc: The County Commissioners of Kent County

Senator Stephen S. Hershey Delegate Jay A. Jacobs Delegate Steven J. Arentz Delegate Jefferson L. Ghrist