

Hearing Date: Hearing Date: 3/05 at 1:00 PM
Bill Number: SB859
Position: Favorable
Full Bill Name: Fair Share for Maryland Act of 2025

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My name is Becky Band Jain. I am a resident of District 18. I am submitting this testimony in support of SB859, The Fair Share for Maryland Act.

My family moved to Montgomery County from New York City three years ago, and two years ago we were lucky to buy a house. We've found that Maryland offers excellent schools, parks, recreation, and diversity. My daughter is now in Second Grade at Garrett Park Elementary, and I've been dismayed to learn about budget shortfalls in education. I've also been surprised to hear about the large budget deficit in Maryland and that, while my husband and I pay a large amount of taxes, corporations and wealthy individuals are not doing the same.

The Fair Share for Maryland Plan will ensure that Maryland's wealthiest residents and big corporate businesses pay their fair share in taxes. It would raise taxes on the largest estates, the highest-income residents, and multi-state corporations while increasing tax credits available to lower-income residents, especially families. It would do so while exempting retirement income, small businesses, and farmers from the tax increases – providing resources and support for Marylanders and small business owners who need it the most

The Fair Share For Maryland Plan will enable Maryland to fund the Blueprint for Maryland's Future, needed transit and road improvements, and many more state needs while making our tax system fairer. In this time of budget constraints due to reduced revenue, the only responsible action is to implement revenue reform through the Fair Share for Maryland Act. On behalf of Jews United for Justice, I respectfully urge this committee to return a favorable report on SB0766.

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