

Maryland Municipal League The Association of Maryland's Cities and Towns

## TESTIMONY

February 5, 2025

Committee: Senate Budget and Taxation

**Bill**: SB 409 – Economic Development - County or Municipal Corporation Economic Development Authority - Powers and Use of Proceeds

Position: Support

## **Reason for Position:**

The Maryland Municipal League supports Senate Bill 409, which will further empower locally created development authorities.

Municipal IDAs play an important role in our economic development ecosystems. By supporting their work to develop or redevelop specific projects, the residents of Maryland's cities and towns will directly benefit. This could lead to new affordable housing options, infrastructure improvements, parks, playgrounds, and businesses.

For these reasons the League respectfully requests that this committee quickly provide SB 409 with a favorable report. For more information, please contact Justin Fiore, Deputy Director of Advocacy and Public Affairs, at justinf@mdmunipal.org. Thank you in advance for your consideration.

The Maryland Municipal League uses its collective voice to advocate, empower and protect the interests of our 160 local governments members and elevates local leadership, delivers impactful solutions for our communities, and builds an inclusive culture for the 2 million Marylanders we serve.