MICHAEL A. JACKSON

Legislative District 27

Calvert, Charles and

Prince George's Counties

Budget and Taxation Committee

Subcommittees
Pensions

Procurement

Chair, Public Safety, Transportation, and Environment



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## TESTIMONY – SENATE BILL 457 STATE RETIREMENT AND PENSION SYSTEM— TRANSFERS BETWEEN SYSTEMS – WORKGROUP BUDGET & TAXATION COMMITTEE FEBRUARY 13, 2025

Chair Hettleman and Fellow Committee Members:

Senate Bill 457 is a very straight-forward bill that simply sets up a workgroup in the State Retirement Agency to study the requirements and processes for transfers of member service between State and local retirement pension systems and to make recommendations to improve the process of transfers between systems.

This legislation is a simple means to the end of making our service time transfers more efficient.

For the reasons listed above, I ask for a favorable report of Senate Bill 457.