## Paul D. Corderman Legislative District 2 Frederick and Washington Counties

Budget and Taxation Committee

Subcommittees

Capital Budget

Education, Business and Administration



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Senate Budget & Tax Committee Chair Guy Guzzone Vice Chair Jim Rosapepe 3 West Miller Senate Office Building Annapolis, MD 21401

## Testimony In Support of SB 982 - Sports Wagering - Wagers on Historical Horse Races - Authorization

Chair Guzzone, Vice Chair Rosapepe, and Members of the Budget & Tax Committee,

Thank you for the opportunity to present SB 982 to you today. SB 982 seeks to authorize the placement and wagering on pari-mutuel historical horse racing machines. This bill represents a significant step forward in providing greater flexibility and additional opportunities for licensed facilities and the State of Maryland.

Permitting the utilization of the historical horse racing machines will provide a much-needed revenue stream for Maryland's Off-Track Betting (OTB) establishments while maintaining a balance between the OTB's and Maryland's Casino Industry. This legislation will regulate and ensure that wagering on this type of gaming is fair, transparent, and accessible only through approved facilities.

Including specific guidelines on the use of terminals, limits on the number of machines, and mandates for up-to-date information, Senate Bill 982 fosters an environment of responsible gaming. Furthermore, Senate Bill 982 offers the opportunity for additional revenue for the state while promoting job creation, tourism, and economic development.

Thank you for your consideration of this bill, and we respectfully request a favorable report on SB 982.

Sincerely,

Paul D. Corderman

District 2 – Washington & Frederick Counties