

Testimony in Support of SB 859 – Fair Share for Maryland Act of 2025

Presented to the Budget and Taxation Committee

March 3, 2025

FAVORABLE

Dear of the Budget and Taxation Committee,

I am Silvia Blitzer Golombek, a resident of district 11B. I am writing in strong support of the Fair Share for Maryland Act (SB 859) because it will provide the resources that Maryland communities need while also ensuring that wealthy corporations and individuals are contributing their fair share to the public services we all benefit from.

It is wrong and immoral that the wealthiest Marylanders, those earning more than \$700,000 per year, pay a lower tax rate than those in any other income group. It is wrong and immoral that the largest corporations do not contribute their fair share to pay for the services and infrastructure they benefit from to do their work (and gain profits from).

Maryland's economy will not grow, much less thrive, if we cut back on public education, child and healthcare, infrastructure and transit services. It is imperative that we close corporate tax loopholes to ensure wealthy multinational corporations can't avoid paying state taxes. It is imperative that Maryland changes its regressive tax structure and ensure millionaires pay their fair share by adding upper income tax brackets and adding a surtax on investment income.

The Fair Share for MD Act is the legislation we need for a prosperous and just Maryland.

I urge the committee to make a favorable report on SB 859.

Thank you.

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