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SB 105 DATE: January 15, 2025

SPONSOR: Senator Kagan

ASSIGNED TO: Budget and Taxation Committee

CONTACT PERSON: Garrett Fitzgerald (garrett.fitzgerald@montgomerycountymd.gov)

POSITION: Support (Department of Environmental Protection)

Green and Renewable Energy for Nonprofit Organizations Loan Program and Fund

This bill would establish a Green and Renewable Energy for Nonprofit Organizations Loan Program to be administered by the Maryland Energy Administration (MEA).

This program would provide loans to help nonprofit organizations install rooftop solar projects and other renewable energy systems. It would complement the existing Jane E. Lawton Conservation Loan Program, also administered by MEA, through which nonprofit organizations can obtain loans to improve the energy efficiency of their facilities. This would enable these organizations to undertake more comprehensive and cost-effective energy improvements.

Integrating this program into MEA will leverage its existing loan administration capacity, expertise, and outreach channels.

We respectfully request that the Budget and Taxation Committee issue a favorable report on Senate Bill 105.