

January 29, 2025

Senate Bill 340 - Internet Gaming - Authorization and Implementation

Senate Budget & Taxation Committee

Position: SUPPORT W/AMENDMENT

High Roller Technologies, Inc. ("HRT") is **supportive with amendment of Senate Bill 340** – **Internet Gaming** – **Authorization and Implementation.** High Roller Technologies, Inc. ("HRT") is an online gaming operator. The company offers a compelling real money casino platform and a wide range of casino games. HRT is publicly listed on the NYSE ("ROLR") and serves customers worldwide.

Legalizing and regulating online casinos within Maryland is essential for channeling blackmarket activity into a safer, more trusted environment for consumers. The current lack of regulation leaves consumers vulnerable to unregulated and potentially predatory operators. By introducing enabling legislation, Maryland can establish an overarching governance structure that ensures fair play, data security, and consumer protections. This framework will encourage reputable operators to enter the market, enhancing trust and accountability while protecting Marylanders who choose to participate in online gaming.

A well-designed regulatory structure that fosters healthy competition among operators will drive innovation in products and services, ultimately delivering a better entertainment experience for consumers. Competition encourages operators to develop new features, implement responsible gaming measures, and invest in cutting-edge technologies that enhance both safety and enjoyment. As a result, Maryland residents will have access to a vibrant, secure, and innovative iGaming market that meets the highest industry standards.



We ask that prior to the passage of SB340, the following friendly amendment be included in the language where appropriate:

"A PRINCIPAL ENTITY OF A HOLDER OF A SPORTS WAGERING FACILITY DESCRIBED UNDER § 9–1E–06(A)(1)(I)(2) THAT HAS BEEN QUALIFIED UNDER COMAR 36.10.02.10; AND"

HRT encourages the adoption of the aforementioned amendment which would enable greater participation from minority business enterprise stakeholders, as minorities are heavily underrepresented throughout the gaming ecosystem. By creating pathways for minorityowned businesses to participate and thrive within the iGaming space, Maryland can foster a more inclusive and equitable market. This approach not only strengthens the industry's diversity but also ensures that the economic benefits of this legislation reach all communities across the state.

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