

Senator McCray SB550 Testimony

Uploaded by: Senator McCray Senator McCray

Position: FAV

CORY V. MCCRAY
Legislative District 45
Baltimore City

DEPUTY MAJORITY WHIP

Budget and Taxation Committee

Subcommittees

Chair, Health and Human Services

Vice Chair, Capital Budget

Executive Nominations Committee

Legislative Policy Committee

Joint Committee on Gaming Oversight



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THE SENATE OF MARYLAND
ANNAPOLIS, MARYLAND 21401

Vote Yes On Senate Bill 550

Bill Title: Baltimore City – Property Tax – Authority to Establish a Subclass and Special Rate for Property No Longer Used for Nonprofit Purposes.

Committee: Budget and Tax
Hearing Date: February 18, 2025

Dear Chair Guzzone, Vice Chair Rosapepe, and Esteemed Members of the Budget and Taxation Committee,

I am writing to get your support for Senate Bill 550, which authorizes the Mayor and City Council of Baltimore City to establish, by law, a subclass of real property owned by nonprofit organizations that have not been used for their intended purposes for at least three consecutive taxable years. The bill further permits the city to impose a special property tax rate on such properties, not exceeding ten times the standard property tax rate.

This legislation addresses the issue of underutilized properties owned by nonprofits, encouraging their productive use or repurposing. By implementing a special tax rate, the city can incentivize these organizations to either utilize the properties as intended or make them available for other beneficial uses, thereby contributing to community development and economic growth.

I respectfully urge the committee to consider a favorable vote on SB 550, recognizing its potential to promote the effective use of real estate assets within Baltimore City

Continued Blessings,

A handwritten signature in blue ink, appearing to read "Cory V. McCray".

Cory V. McCray
45th District