

MML - SB 593 - FAV.pdf

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Position: FAV



Maryland Municipal League
The Association of Maryland's Cities and Towns

TESTIMONY

February 26, 2025

Committee: Senate Budget and Taxation Committee

Bill: SB 593 – Municipalities and Special Taxing Districts - Annual Audit Waiver - Threshold Increase

Position: Support

Reason for Position:

The Maryland Municipal League supports SB 593, which would increase the annual revenue threshold at which municipalities become eligible to submit an audit once every 4 years to \$700,000.

The League was part of the original conversation on this concept decades ago when municipalities were spending an exorbitant percentage of their annual budgets on audits. As municipal audit costs climb, it makes sense that the waiver threshold would as well. Whether \$700,000 is the correct threshold, we defer to the the Joint Committee on the Management of Public funds and your committee.

For these reasons the League respectfully requests that this committee provide a favorable report on Senate Bill 593. For more information, please contact Justin Fiore, Deputy Director of Advocacy and Public Affairs, at justinf@mdmunicipal.org. Thank you in advance for your consideration.

The Maryland Municipal League uses its collective voice to advocate, empower and protect the interests of our 160 local governments members and elevates local leadership, delivers impactful solutions for our communities, and builds an inclusive culture for the 2 million Marylanders we serve.