ROCKVILLE: 240-777-6550 ANNAPOLIS: 240-777-8270

HB 121 DATE: January 23, 2025

**SPONSOR: Delegate Charkoudian** 

**ASSIGNED TO: Economic Matters Committee** 

CONTACT PERSON: Garrett Fitzgerald (garrett.fitzgerald@montgomerycountymd.gov)

**POSITION: Favorable (Department of Environmental Protection)** 

## Electric Companies - Regional Transmission Organizations – Report (Utility Transparency and Accountability Act)

This legislation will require electric companies and their affiliates to submit annual reports to the Public Service Commission (PSC) regarding each recorded vote cast in any meeting of PJM Interconnection, the regional transmission organization responsible for planning and managing the regional electric grid serving Maryland along with all or portions of a dozen other states and the District of Columbia.

These are appropriate and important disclosures to enable transparency into how the interests of Maryland ratepayers are being represented by regulated monopoly utilities. Decisions made in PJM meetings can significantly affect customer utility bills, electric reliability, and the speed of the clean energy transition, which in turn impacts the speed at which we are able to achieve our climate goals. Increased transparency will better enable the State to engage in these important issues and hold Maryland's regulated utilities accountable to act in the public interest.

We respectfully request that the Economic Matters Committee issue a favorable report on House Bill 121.