

WES MOORE
Governor

ARUNA MILLER
Lt. Governor



DANIEL K. PHILLIPS
Director

ROBERT YEAGER
Deputy Director

HEARING DATE: March 4, 2025

BILL: HB1416

TITLE: State Department of Assessments and Taxation - Expedited Document Processing and Fees

SDAT POSITION: LETTER OF INFORMATION

House Bill 1416 creates two new expedited processing speeds for corporate charter filings, a one-hour option for \$1,000 and a 30 minute option for \$1,500. The Department would currently not be able to support these truncated timelines.

Currently, the Department's fastest option is a same day or next day \$425 option. For in-person filers, this option is commonly completed in fewer than 30 minutes. However, on days that involve higher volumes of filings, that 30 minute deadline could not be met with current staffing capabilities. To have staff available for those filings, the Department would have to hire staff dedicated solely to these new expedited filings, which can vary depending on the time of year. In terms of online filings, files can wait more than 30 minutes before reaching a processor due to the system's current workflow.

The Department appreciates and agrees with the spirit of the bill and stands ready to assist with achieving its intent without operational obstacles.