

Chesapeake Announces \$55 Million Dividend, 8% Rate Decrease

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The board of directors for Maryland's Chesapeake Employers' Insurance Co. declared the company's highest-ever policyholder dividend of \$55 million for 2025.

At the same time, the carrier announced that it filed an 8% rate decrease with the Maryland Insurance Administration, effective April 1.

Chesapeake said it will begin distributing its eighth consecutive dividend in May. The carrier said that with the latest dividend, it will have returned \$175 million to employers since 2018.

Dividends are based on performance and are not guaranteed.

The policyholder dividend was approved by the Maryland Insurance Administration.

