ROCKVILLE: 240-777-6550 ANNAPOLIS: 240-777-8270

HB 960 DATE: March 13, 2025

**SPONSOR:** Delegate A. Johnson

**ASSIGNED TO: Economic Matters Committee** 

CONTACT PERSON: Garrett Fitzgerald (garrett.fitzgerald@montgomerycountymd.gov)

**POSITION: Favorable (Department of Environmental Protection)** 

## Investor-Owned Electric, Gas, and Gas and Electric Companies – Cost Recovery - Limitations and Reporting Requirements (Ratepayer Freedom Act)

This legislation would impose important ratepayer protections and require appropriate transparency of regulated utilities serving Maryland customers.

This bill would prohibit utility companies from recovering through rates certain costs related to lobbying, political campaigns, corporate marketing, investor relations, and trade group participation. Utilities would be required to disclose such activities to the Maryland Public Service Commission (PSC) to enable appropriate oversight by the PSC. These are reasonable requirements that will serve the public interest.

We respectfully request that the Economic Matters Committee issue a favorable report on House Bill 960.