

### **WRITTEN TESTIMONY**

BILL NO.: House Bill 1329 – Public Utilities – Energy Generation and Transmission

**COMMITTEE:** Economic Matters Committee

**HEARING DATE:** February 20, 2025

**POSITION:** Favorable

Chairperson and Members of the Committee,

I respectfully submit this testimony in strong support of House Bill 1329. This legislation is an essential step forward in ensuring Maryland's energy security, reliability, and economic resilience by expanding in-state energy generation. By restoring Maryland's ability to develop its own generation resources—including natural gas and nuclear—this bill provides a critical solution to the state's reliance on imported power and prevents the unnecessary expansion of costly, intrusive transmission infrastructure.

# A Critical Investment in Maryland's Economic Future

House Bill 1329 is not just an energy bill; it is an economic development strategy for Maryland. Our organization drafted some analysis currently being validated, please see the attached file for details. Constructing four 1,000 MW combined-cycle natural gas power plants across Maryland could generate approximately 9,000 construction jobs over two years and provide 560 permanent, high-paying jobs to Maryland.

The wages from construction alone could contribute between \$1.2 billion and \$1.5 billion, while permanent operations would generate \$50 million annually in wages. These projects would also provide substantial state and local tax revenue, supporting infrastructure, schools, and public services.

By comparison, **PSEG's Maryland Piedmont Reliability Project (MPRP) claims to generate just \$306 million over 30 years**, amounting to a mere **\$10 million per year**. This is insignificant when compared to the **billions in economic impact** generated by in-state power plants, which keep jobs and revenue in Maryland.

#### In-State Generation vs. Overbuilt Transmission: A Smarter Investment

HB1329 prioritizes **energy independence**, **local job creation**, **and economic stability**, whereas the MPRP provides no new generation capacity while exposing Maryland ratepayers to **\$500 million in annual costs**. The MPRP is an infrastructure project designed to **transfer energy**, **not generate it**, offering **minimal local benefit while permanently damaging Maryland's landscapes**.



By contrast, investing in **four strategically sited natural gas power plants** will:

- Reduce Maryland's 40% reliance on imported electricity, improving grid reliability.
- Create thousands of high-paying jobs, boosting local economies.
- **Generate billions in economic activity**, far exceeding the limited financial benefits of large-scale transmission expansion.
- Provide dispatchable, on-demand power, ensuring reliability as Maryland continues integrating renewable energy sources.

### **Environmental and Land Preservation Benefits**

Unlike the MPRP, which would destroy nearly **900** acres of forests, farmland, and wetlands, the four new power plants can be located at sites of former or retiring power plants, existing industrial zones, or brownfield locations. This approach prevents unnecessary land destruction while leveraging existing energy infrastructure to minimize environmental impact.

#### Conclusion

House Bill 1329 is the right solution for Maryland's energy, economic, and environmental future. It ensures that Maryland generates sufficient power to meet growing demand, creates thousands of high-quality jobs, and prevents the reckless destruction of conserved lands for unnecessary transmission projects.

For these reasons, I urge the committee to issue a **favorable report** on HB1329.

Thank you for your time and consideration.

## Respectfully submitted,

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