



Committees: House Economic Matters & Senate Education, Energy & Environment

Testimony on: HB1036/ SB931

Public Utilities - Generating Stations - Generation and Siting (Renewable Energy Certainty Act)

Position: Favorable

Hearing Date: February 28, 2025

Form Energy respectfully requests a Favorable report from the committee on Public Utilities - Generating Stations - Generation and Siting (Renewable Energy Certainty Act).

The Renewable Energy Certainty Act would provide much needed clarity about the process for siting energy storage projects in Maryland. We appreciate the intent of this legislation and respectfully request continued consideration of the innovative and multifaceted nature of the energy storage industry. Long-duration and multi-day energy storage devices would meet a number of needs: enabling the transition to a clean grid with diversified energy resources; bolstering grid reliability and resilience; improving system capabilities to withstand shocks and stressors; and promoting economic development and job creation in Maryland communities.

Form Energy is a U.S. energy storage technology and manufacturing company that is commercializing a new class of multi-day energy storage system to enable a clean and reliable electric grid. Form Energy's first commercial product is an iron air battery system that can cost-effectively store and discharge energy for up to 100 hours at its rated capacity. Unlike lithium-ion batteries, which can only cost-effectively provide grid-scale energy for a few hours at a time, iron-air batteries can deliver energy for multiple days at a time. Made from some of the safest, cheapest, and most abundant materials on the planet – low-cost iron, water, and air – our battery system provides a sustainable and safe solution to meeting the growing demand for grid security and resiliency. Form Energy has more than 13 GWh of announced projects under contract and development throughout the U.S., the first expected to be deployed in 2025, all of which will be manufactured at Form Factory 1 in West Virginia.

Form Energy's batteries operate on the principle of reversibly rusting iron, which was first invented in the 1960s. Form Energy's batteries, while discharging, use air bubbles to convert iron metal to rust; while charging, the application of an electrical current converts the rust back to iron and the battery releases oxygen. Form Energy's battery system is composed of modules that are grouped together with auxiliary systems in weatherized, factory-assembled enclosures the size of shipping containers. Hundreds of these enclosures make up a modular, megawatt-scale power block that can be sited anywhere and used in a variety of applications including on either the transmission or distribution side of the grid. In December 2024, Form Energy announced that its iron-air battery technology achieved a key benchmark for safety

by completing UL9540A safety testing, demonstrating no potential for thermal runaway and no fire risk under extreme abuse conditions, underscoring the safety of iron-air battery systems.

Form Energy's technology pairs well with a variety of energy resources and other types of short and long duration energy storage to optimize energy system configurations and does not need to be co-located with renewable energy for its benefits to be achieved. With rising energy demand, extreme weather, grid outages and other prolonged stressors, technology capable of storing energy for multiple days will be critical to ensure grid reliability and lower electric system costs. Duration and reliability should be a strong component of any energy storage procurement program designed to meet the needs of today and tomorrow.

Due to the nature of this technology and the multi-day storage resource class being fundamentally different from other existing battery storage devices common today, we wish to request that in the amendment process that the committees continue to recognize that the energy storage industry is not a monolith.

Form Energy stands ready to be of service to Maryland during its transition to clean energy. For these reasons we humbly request a favorable report from the relevant committees.

Sincerely,

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