

AMENDMENTS TO HOUSE BILL 1098

AMENDMENT NO. 1

On page 1, strike beginning with “requiring” in line 4 down through “amount;” in line 6.

AMENDMENT NO. 2

On page 1, in line 7, strike “RBC” and substitute “**ASSESSMENT**”.

AMENDMENT NO. 3

On page 1, strike in their entirety lines 14 through 18, inclusive, and substitute with:

“BY repealing and reenacting, with amendments,
Article – Insurance Section 20—404
Annotated Code of Maryland
(2017 Replacement Volume and 2024 Supplement)”

AMENDMENT NO. 4

On page 2, strike in their entirety lines 1 through 22, inclusive, and substitute:

“20-404

(g) Assessment plan – In any year that the Fund determines, and the Board of Trustees certifies an assessment under this section the Fund shall prepare and submit to the Commissioner an Assessment plan.

(1) The Assessment plan shall meet the requirements of §4-305(b)-(d) of this article, as if the Fund were subject to RBC.”

AMENDMENT NO. 5

On page 3, strike beginning with “IF” in line 14 down through “TITLE.” in line 17, and substitute with “**IN ANY YEAR THE FUND CERTIFIES AN ASSESSMENT UNDER §20-404.**”

AMENDMENT NO. 6

On page 3, in line 24, strike beginning with “2” through “SUBTITLE”.