



## **HB 1021 - Real Estate Appraisers Licensure and Certification – Qualifications**

### **Position: Support**

Maryland REALTORS® supports this recommendation made by the Task Force on Property Appraisal and Valuation Equity which would prohibit the Department of Labor from requiring that an applicant obtain a bachelor's degree to qualify for licensure.

REALTORS® have increasingly expressed concerns with the lack of appraisers and lack of diversity among appraisers throughout the State of Maryland. This shortage of appraisers has at times resulted in real estate transactions being delayed, especially in some of the more rural areas of the state. Maryland REALTORS® are confident that the implementation of the Real Property Appraiser Qualification Criteria of the Practical Applications of Real Estate Appraisal program, which provides for an alternative pathway to licensure as an appraiser, will ensure competency among those who complete the requirements of the program.

Maryland REALTORS® respectfully requests a favorable report for HB 1021.

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