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HB 1149

<u>Public Service Commission-Full Costs and Benefits Analysis of Sources of</u> **Electricity Generation**

Why is the Bill being introduced?

The bill is being introduced to be a practical study of the costs and benefits of different sources of electricity generation. The bill is a timely policy discussion that will lead to better informed decisions in the Maryland General Assembly.

What does the Bill do?

The bill requires the Public Service Commission to conduct a full costs and benefits analysis of sources of electricity generation in the State as it pertains to natural gas, nuclear, offshore wind, and energy storage, as specified. By December 1, 2026, PSC must report its findings and recommendations to the Senate Committee on Education, Energy, and the Environment and the House Economic Matters Committee.

Why is it important to pass now?

Colleagues, we are all part of an important conversation on energy this legislative session. All of us on the Economic Matters Committee bring our unique set of political ideas on the subject of energy. While our approaches may be different our aim as a legislative committee is to help our ratepayers during this energy transition. Irrespective of our opinions and approaches to energy generation policy, this bill will help lead to better informed solutions in our State.