

January 24, 2025

The Honorable Adrian Boafo
Maryland House of Delegates
Lowe House Office Building, Room 225
6 Bladen St., Annapolis, MD 21401

Dear Delegate Boafo,

Thank you for your leadership on [House Bill 454](#). The Crypto Council for Innovation (CCI) writes in support of this important legislation to establish the Digital Asset and Blockchain Technology Task Force in Maryland.

CCI is a global alliance of industry leaders in the digital asset and Web3 sectors that serves to educate consumers and policymakers and advocate for policy that spurs responsible innovation. We believe that trusted partnership between government and business stakeholders is key to crafting inclusive policy that benefits consumers and industry alike.

Digital assets and blockchain applications more generally are significant and evolving technological innovations with myriad use cases developed under a variety of business models. These innovations have the potential to bring increased transparency, security, efficiency, and inclusion not only to financial services, but to other sectors as well. As both a growing hub for advanced technology developers and a financial services powerhouse, Maryland is uniquely positioned to benefit from a thriving digital asset industry.

We applaud the authors' efforts to thoughtfully and purposefully explore the expansion of blockchain technology and cryptocurrency in Maryland, including the benefits, risks, impact on the state, and both public and private sector use cases of Web3 technology.

We look forward to working with you and your colleagues to advance this critical legislation.

Respectfully,



Ji Kim
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The premier global alliance advancing crypto innovation.