



Senate Bill 675 – Public Service Commission – Full Costs and Benefits Analysis of Source of Electricity

Position: Favorable

The Maryland REALTORS® support SB 675 which requires the Public Service Commission to conduct a full costs and benefits analysis of sources of electricity generation in the state.

Although electricity rates in Maryland have increased significantly this year, the rates have increased at twice the rate of inflation since 2010. In some Maryland counties, this means low-income households spend one-third of their income on energy bills, far outpacing the percentage of impacted low-income households nationally.

When these energy costs are added to increasing home prices that exceed inflation, high loan interest rates, it is no surprise the percentage of first-time homebuyers is at thirty-year lows. SB 675 will help provide important information to inform energy generation decisions in Maryland. The REALTORS® encourage a favorable report.

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