

March 6, 2025

SB675 (HB1149) Pavlak UNF

Public Service Commission – Full Costs and Benefits Analysis of Sources of Electricity Generation

WHAT I LIKE

- Addresses full system cost of electricity

WHAT I DO NOT LIKE

- Proposes a policy study not an engineering study
 - An engineering study would “quantify options”
 - Performance metrics are subjective
 - “Benefits” imply social cost of carbon, \$zillion under Biden \$zero under Trump,
 - Net zero would be better performance metric
 - A similar ratepayer impact study resulted in OREC prices over 4x PJM market price
- PSC does not currently have the skill to manage such a study

The Integrated Resource Planning Office proposed by SB909/HB1037 is a better approach provided it is structured as a system engineering development office, not a policy office.

- Starts with 10,000 ft big picture, concept modeling
- Proceeds through classic development stages.
- Builds & acquires a suite of validated models for different tasks

